

*The Palestinian consultative staff
For develop NGOs in Jenin (PCS)
Auditors Report And
The balance sheet as 31/12/2013,2014
Statement of revenues and expenditures as 31/12/2013,2014*



Auditor's Report

To: the members of the board of directors of the Palestinian Consultative Staff for develop NGOS in Jenin (PCS)
Jenin - Palestine

Introduction:

We have audited the attached financial statements for the PCS which consists of the Balance Sheet as at 31 December 2014 and all of the statement of income and list of activities and statement of cash flows for the year ended on that date and a summary of significant accounting policies and explanatory note.

Responsibility of management on the financial statements:

Administration body responsible for preparation these statements and fair presentation in accordance with international standards to local reports as well as local practices in terms of design and maintaining internal control relevant to the preparation and presentation of financial statements fairly free of material misstatement, and the administration is responsible for following the appropriate accounting policies.

Responsibility of the auditor:

Our responsibility is to express an opinion on these financial statements based on our audit, where we performed an audit in accordance with International Standards on Auditing, which require compliance with rules of professional conduct, planning and conducting the audit to obtain reasonable assurance whether the financial statements are free of material misstatement.

Also the auditing procedures requires to obtain data on audit evidence about the amounts and disclosures in the financial statements, and procedures selected depend on estimates of the auditor, including the assessment of material misstatement in the financial statements, and when evaluate those errors the auditor considers internal control used and associated with view data in an appropriate and fair, in order to design audit procedures and not appropriate for the purpose of expressing an opinion on the effectiveness of internal control body, the audit also includes evaluating the appropriateness of accounting policies used and significant estimates made by the Directors of the Authority, as well as evaluating the overall presentation of the financial statements.

Opinion:

In our opinion, the financial report shows fairly, in all material respects, the financial position of the Palestinian Consultative Staff for develop NGOS in Jenin (PCS), in accordance with international standards of financial reporting.

Dhbour Auditing Establishment

Jenin in 4/04/2015

سامي محمد زهير
مفتي حسابات
رقم ١١٩/٤٤

Statement number (1)
The Palestinian consultative staff For develop NGOs in Jenin (PCS)
The balance sheet as 31/12/2013,2014

Statement Assets	2013 NIS	2014 NIS		
Current assets				
Assets traded	159554	54	363251	00
Insurance checks	1000	00	1000	00
Staff advances	9350	00	6350	00
Accounts receivable	18012	50	000	00
Total Current assets	187917	04	370601	00
Fixed assets				
Fixed assets	134575	00	153435	00
Accumulated depreciation	(64096	00)	(81375	00)
Net value of fixed asset after depreciation	70479	00	72060	00
Total assets	258396	04	442661	00
Saving and liabilities				
Current Liabilities				
Dues	7857	00	7614	00
Deferred checks/ Projects	26935	37	80859	00
Amounts restricted use	88192	51	310458	00
Total Current liabilities	122984	88	398931	00
Net Asset 31/12/2014				
Net change in assets	22738	16	(87803	00)
Investing in the property	112673	00	131533	00
Net Asset	135411	16	43730	00
Total liabilities and net assets	258396	04	442661	00

Statement number (2)
Change in Asset Statement Net

Change in the asset	Total	Investing in the property	Surplus " Deficit "
31/12/2013	135411.16	112673.00	22738.16
Projects restricted use	88192.51		88192.51
Amendment to the savings	1999.00	-----	1999.00
Changes during 2014	(181872.86)	-----	(181872.86)
Investing in Fixed Asset	-----	18860.00	(18860.00)
Net change in assets	43729.81	131533.00	(87803.19)

Statement number (3)

The Palestinian consultative staff For develop NGOs in Jenin (PCS)

Statement of revenues for the financial year ended 31/12/2013,2014

	2013		2014	
Statement revenues	NIS		NIS	
Revenues from projects	547194	50	1109555	19
Operating revenues graduates yes	000	00	6205	50
Revenues democratic spring	1679	12	000	00
Local donations and gifts from others	89006	15	70440	00
Revenue of advisory services	35157	00	000	00
Revenue from Currency difference	000	00	6931	60
Revenues from Hall rent and advisory services	000	00	5040	00
Revenues from staff donations	000	00	20486	00
Fee income from contributions of members	000	00	30000	00
Total revenues	673036	77	1248658	29
Descend amounts restricted use	(88192	51)	(310457	95)
Net revenues	584844	26	938200	34

Statement number (4)
The Palestinian consultative staff For develop NGOs in Jenin (PCS)
Statement of Expenditure for the financial year ended
31/12/2013,2014

Expenditures	2013		2014	
Salaries	336256	40	300711	44
Design , preparation , and promotion of projects	60804	24	304745	41
Expenses hospitality and meals	42280	57	51061	75
Hall rent and Rent headquarters PCS	13199	94	31572	08
Transportation	71278	43	75394	54
Banking exp (commissions)	1616	14	1793	49
Audit fees	10017	00	11367	40
Electricity &water /municipality	6964	00	7312	00
Communication and mobile and telephone expenses	27528	65	21012	83
Expenses of advisory services	14758	00	27979	82
Comprehensive program Maintenance	1070	51	1015	00
A variety of awards	000	00	7500	00
Expenses recreational days for children with disabilities	000	00	2000	00
Exp Accumulated depreciation	18990	00	17279	00
Expenses for purchasing equipment ,furniture and carpets (civil institutions)	56600	00	900	00
Expenses for installation of Internet	350	00	700	00
Office supplies	10085	64	26472	94
Expenses donation to civil institutions	1575	00	1150	00
Travels outside	30444	00	15860	00
Wage audios	000	00	1900	00
Kindergarten expenses / restoration and rehabilitation	136650	00	15050	00
Indoor and outdoor games to kindergartens	000	00	41860	00
Expenses course English language	250	00	420	00
Expenses rent a car	2050	00	650	00
Expenses sub-grants to project leadership	000	00	144033	00
Expenses fee courses	1480	00	000	00
Expenses fee subscription	502	00	437	50
Expenses sundry	7095	00	1838	00
Currency differences	4557	00	000	00
Seedlings to people with disabilities	400	00	000	00
Maintenance and decorations expenses	2534	50	740	00
Salaries \ Tax deductible	4791	80	6437	00
Purchased embroideries expenses	000	00	880	00
Dues sub- grants	2612	00	000	00
Total costs and expenses	(866740	82)	(1120073	20)
Provided achieved 2013,2014	(281896	56)	(181872	86)

Statement number (5)

The Palestinian consultative staff For develop NGOs in Jenin (PCS)
Cash Flow Statement as at 31 / December / 2013,2014 in SHEKEL

<i>Categories</i>	2013		2014	
Total revenue	495838	11	847274	00
Down costs and expenses	(866740	82)	(1120073	00)
Cash flows from the General Activity	(370902	71)	272799	00
<u>Items not requiring cash flows</u>				
Depreciation	18990	00	17279	00
Cash flows before Change in current liabilities and assets	(351912	71)	(255520	00)
Staff advances	(1600	00)	3000	00
Accounts receivable	000	00	18012	00
Dues	000	00	(242	00)
Amounts restricted use / projects	88192	51	310458	00
Deferred checks/ Bank of Palestine	(74990	15)	53924	00
Amendment to the savings	000	00	1999	00
Cash flow before added fixed assets	(340310	35)	131631	00
Addition of fixed asset	(15580	00)	(18860	00)
Cash flow before Donation	(355890	35)	112771	00
Cash donations	89006	15	90926	00
Cash flows during the year	(266884	20)	203697	00
Cash at the beginning of the period	426438	74	159554	00
Cash at / 31December 2013,2014	159554	54	363251	00